News Release



JLL arranges financing for 6-property multi-housing portfolio

Loan proceeds funded a portion of Archway Holdings' \$160 million in total capitalization for acquisition of properties in multiple states.

DALLAS, November DD, 2019 – JLL announced today that it has arranged financing for Archway Holdings Corp.'s acquisition of six Class B multi-housing assets totaling 1,456 units in multiple states.

JLL worked on behalf of the borrower, Archway Equities LLC., to secure the financing which will be serviced by Holliday Fenoglio Fowler LP, a JLL company and a Freddie Mac Optigo[™] lender.

-. The portfolio has an average construction date of the mid-1980's and totals 1.14 million rentable square feet.

The JLL Capital Markets team representing the borrower was led by Senior Managing Director Andy Scott and Director Michael Cosby.

JLL Capital Markets is a full-service global provider of capital solutions for real estate investors and occupiers. The firm's in-depth local market and global investor knowledge delivers the best-in-class solutions for clients — whether investment advisory, debt placement, equity placement or a recapitalization. The firm has more than 3,700 Capital Markets specialists worldwide with offices in nearly 50 countries.

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Deal secured by Holliday GP Corp. ("HFF") prior to being acquired by JLL on July 1, 2019. Co-brokerage services provided by Jones Lang LaSalle Americas, Inc.

About Archway Equities, LLC.

Archway Equities, LLC ("Archway") is a privately held real estate investment group based in Beverly Hills, California. Archway through its affiliated and predecessor entities has been acquiring commercial real estate mainly in California, Arizona and Texas since 1974. Archway is a vertically integrated company with expertise in various facets of real estate investment, management, acquisition, finance, leasing, redevelopment and entitlement operations across a variety of asset types, including multifamily, medical office, traditional office/creative office, industrial, retailand land development. archwayco.com

About JLL

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. Our vision is to reimagine the world of real estate, creating rewarding opportunities and amazing spaces where people can achieve their ambitions. In doing so, we will build a better tomorrow for our clients, our people and our communities. JLL is a Fortune 500 company with annual revenue of \$16.3 billion, operations in over 80 countries and a global workforce of more than 93,000 as of September 30, 2019. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit <u>jll.com</u>.