



Symbol or Keyword(s)

- MARKETS
- NEWS
- ANALYSIS
- STOCK PICKS
- PORTFOLIOS
- WATCHLISTS
- RANKINGS
- SCREENERS
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World Europe

NEWMARK GROUP, INC. (NMRK)

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Report



Delayed Nasdaq - 05/02 04:00:00 pm EDT
12.02 USD **-1.07%**

04/29 Newmark Group Posts Higher Q1 Adjusted Earnings, Revenue; Increases Dividend MT
 04/29 **TRANSCRIPT** : Newmark Group, Inc., Q1 2022 Earnings Call, Apr 29, 2022 CI
 04/29 **NEWMARK** : Reports First Quarter 2022 Financial Results - Form 8-K PU

- Summary
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- Official Publications
- Sector news
- MarketScreener Strategies

Newmark : Represents Archway Equities in the Sale of Two-Property North Dallas Multifamily Portfolio

04/20/2022 | 04:25pm EDT

April 20, 2022 at 11:00 AM

Newmark announces the sale of Essence and Allure, a two-property, 712-unit multifamily portfolio in Dallas, Texas. The portfolio traded from Archway Equities—a privately held real estate investment group based in Beverly Hills, California—to Bridge Investment Group, a publicly traded real estate investment and property management firm with offices across the U.S. Newmark's [Richard Furr](#), [Brian Murphy](#), [Brian O'Boyle, Jr.](#) and [Jakob Andersen](#) represented both the seller and the buyer in the transaction.

"We were very pleased with Newmark's marketing efforts and believe that they procured the most qualified buyers and assisted in a flawless close of the transaction," said Sean Moghavam, President of Archway Equities.

"With an outstanding North Dallas location, strong occupancy rates and the potential for value-add upgrades, this portfolio represented an excellent investment opportunity," said Furr. "Dallas has been the top multifamily market in the country for the past several years, and there continues to be intense competition for multifamily assets."

Essence is a 348-unit, garden-style apartment community located at 4200 Horizon North Parkway in Dallas. Built in 1996, the property comprises a leasing center/clubhouse and 14 residential buildings featuring a mix of one- and two-bedroom units with an average unit size of 869 square feet. Community amenities include clubhouse, full kitchen, game area, lounge area with fireplace, indoor basketball court, business center, fitness center, pool, hot tub, covered cabana seating, outdoor table tennis, sand volleyball court, gas grills, dog park, jogging trail and 1.5-acre pond.

Allure is a 364-unit, garden-style apartment community located at 4300 Horizon North Parkway in Dallas. The property was built in 1998 and comprises a leasing center/clubhouse and 16 residential buildings featuring a mix of one- and two-bedroom units with an average unit size of 850 square feet. Community amenities include clubhouse, full kitchen, game area, indoor sports court, business center, fitness center, pool, hot tub, covered courtyard with outdoor fireplace, outdoor table tennis, sand volleyball court, gas grills, dog park and optional covered parking, boat parking, breezeway garages, detached garages and outdoor storage units.

The properties offer an ideal location at the northwest corner of Dallas North Tollway and George Bush Turnpike. The area is surrounded by numerous demand drivers and amenities at the nearby Platinum Corridor, International Business Park, Cityline, The

Financials (USD)

Sales 2022	3 167 M	Capitalization	2 295 M
Net income 2022	272 M	EV / Sales 2022	1,13x
Net Debt 2022	1 285 M	EV / Sales 2023	1,12x
P/E ratio 2022	16,0x	Nbr of Employees	6 300
Yield 2022	1,48%	Free-Float	74,1%

» More Financials

Chart NEWMARK GROUP, INC.

Duration : Period :



» Full-screen chart

Technical analysis trends NEWMARK GROUP, INC.

	Short Term	Mid-Term	Long Term
Trends	Bearish	Bearish	Neutral

» Technical analysis

Income Statement Evolution

- S&P 500
- DOW JONES
- NASDAQ 100
- TSX COMP
- FTSE 100
- DAX
- CAC 40
- EURO STOXX
- MSCI CHINA
- TOPIX
- MSCI EMERGII
- MSCI WORLD

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- PALANTIR TEC
- ADVANCED MI
- NVIDIA CORPC
- NIO INC.
- NETFLIX, INC.
- VISA, INC.
- AMAZON.COM
- PFIZER, INC.
- LVMH MOËT H
- ASML HOLDIN

» My lists

Top / Flop

- EPAM SYSTEM
- ALIGN TECHN
- CARMAX, INC.
- OCCIDENTAL I
- MODERNA, IN
- VERTEX PHAR
- PROLOGIS, IN
- MOODY'S COF
- IRON MOUNTA
- GLOBAL PAYM



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... of Morgan Chase Bank, Ferring Health & Hospital System and Baylor Medical Center.

Multifamily rent growth was historically strong in 2021, according to [Newmark Research](#), as asset owners were able to raise rents well above pre-pandemic levels. Annualized effective rent growth for the U.S. averaged 6.8% in 2021, with Sunbelt markets such as Dallas outperforming with a 16.5% growth rate over the year. Dallas remained the top U.S. multifamily investment market with \$27.9 billion in transaction volume for the 12 months ending in the fourth quarter of 2021. This marks the sixth consecutive year Dallas has been the most liquid multifamily market.

About Archway Equities

Archway Equities, founded in 1974, owns 4,300 units across the Sun Belt and has acquired 35 multifamily communities since 2011.

About Newmark

Newmark Group, Inc. (Nasdaq: NMRK), together with its subsidiaries ("Newmark"), is a world leader in commercial real estate, seamlessly powering every phase of the property life cycle. Newmark's comprehensive suite of services and products is uniquely tailored to each client, from owners to occupiers, investors to founders, and startups to blue-chip companies. Combining the platform's global reach with market intelligence in both established and emerging property markets, Newmark provides superior service to clients across the industry spectrum. Newmark generated revenues in excess of \$2.9 billion for the year ending December 31, 2021. Newmark's company-owned offices, together with its business partners, operate from approximately 160 offices with over 6,200 professionals around the world. To learn more, visit nmrk.com or follow [@newmark](https://twitter.com/newmark).

Discussion of Forward-Looking Statements about Newmark

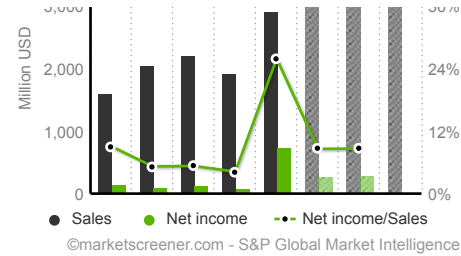
Statements in this document regarding Newmark that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. These include statements about the effects of the COVID-19 pandemic on the Company's business, results, financial position, liquidity and outlook, which may constitute forward-looking statements and are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Except as required by law, Newmark undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see Newmark's Securities and Exchange Commission filings, including, but not limited to, the risk factors and Special Note on Forward-Looking Information set forth in these filings and any updates to such risk factors and Special Note on Forward-Looking Information contained in subsequent reports on Form 10-K, Form 10-Q or Form 8-K.

Attachments

- [Original Link](#)
- [Original Document](#)
- [Permalink](#)

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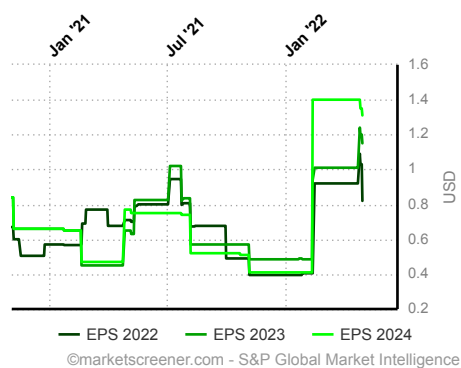
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Consensus

Mean consensus	HOLD
Number of Analysts	5
Last Close Price	12,15 \$
Average target price	16,10 \$
Spread / Average Target	32,5%

» Consensus

EPS Revisions



» More Estimates Revisions

Managers and Directors

Barry M. Gosin	Chief Executive Officer
James D. Kuhn	President & Head-Investor Services
Michael J. Rispoli	Chief Financial Officer
Howard William Lutnick	Chairman
Sridhar Potineni	Chief Information Officer

» More about the company

Sector and Competitors

Company	1st jan.	Capi. (M\$)
NEWMARK GROUP, INC.	-35.03%	2 295
CBRE GROUP, INC.	-23.47%	26 890
KE HOLDINGS INC.	-29.52%	16 974
CAPITALAND INVESTMENT LI...	24.05%	15 758
JONES LANG LASALLE INCO...	-18.79%	10 851
ZILLOW GROUP, INC.	-37.88%	9 729

» More Results

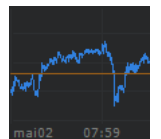
Healthcare | Finance | Energy

Top / Flop

- ALIGN TECHNOLOGIES INC.
- DOCUSIGN, INC.
- MODERNA, INC.
- NVIDIA CORPORATION
- META PLATFORMS INC.
- THE KRAFT HEINZ COMPANY
- VERISIGN, INC.
- ASML HOLDING NV
- PEPSICO, INC.
- VERTEX PHARMACEUTICALS INC.

Technology | Healthcare

Currency / Forex



- USD / EUR
- USD / CAD
- USD / MXN
- USD / BRL
- USD / INR
- USD / CNY
- USD / JPY
- USD / AUD
- USD / KRW
- USD / HKD
- USD / GBP
- USD / CHF

» Forex

Commodities



- GOLD
- CRUDE OIL (WTI)
- BRENT
- SILVER
- PLATINUM

» Commodities

Cryptocurrencies



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» Cryptocurrencie

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04/29	NEWMARK GROUP : Q1 Earnings Snapshot	AQ
04/29	Newmark Group, Inc. Reports First Quarter 2022 Financial Results	PR
04/27	NEWMARK : Arranges \$127 Million Sale of Downtown Seattle Block with Life Science Redevelop..	PU
04/27	NEWMARK : Facilitates Sale of High-Volume Outpatient Surgery Center in Wichita, Kansas	PU
04/26	NEWMARK : Announces Sale of Newly Renovated, 190,000-Square-Foot Office Tower in Downtown ..	PU
04/26	NEWMARK : Completes Sale of Brass Mill Commons in Waterbury, Connecticut	PU
04/26	Newmark Group Opens Brokerage Office in Hong Kong	MT

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Analyst Recommendations on NEWMARK GROUP, INC.

04/26	Raymond James Adjusts Price Target for Newmark Group to \$18 From \$21, Maintains Outperf..	MT
04/18	Piper Sandler Downgrades Newmark Group to Neutral From Overweight, Adjusts Price Target..	MT
04/05	Goldman Sachs Starts Newmark Group at Neutral With \$18 Price Target	MT

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- Italiano
- Nederlands (Nederland)
- Nederlands (België)

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